

**Resolution No. 17-18-03**  
**of the Local Agency Formation Commission of Mendocino County**

**Approving the**  
**Financial Policy for Budget Adjustment**

WHEREAS, Local Agency Formation Commissions have been created under the provisions of the Cortese-Knox-Hertzberg Local Government Reorganization Act of 2000, Sections 56000 et. seq. of the Government Code, as independent agencies, with the power to adopt expenditure and finance policies, as necessary, to carry out their functions, (§56384); and

WHEREAS, the Commission adopts and manages an annual budget including revenues and expenditures; and

WHEREAS, the LAFCO Executive Officer is responsible for managing the day-to-day business of the Commission and for directing expenditures for that purpose within the guidelines established by the adopted budget; and

WHEREAS, there is a need for the Commission to adopt written expenditure and finance policies for the financial operation of LAFCO; and

WHEREAS, it is the Commission's desire to authorize the Executive Officer to perform specific financial duties; and

WHEREAS, this Commission held a public meeting on the proposed policy regarding budget adjustments and at that meeting, this Commission received all oral and written comments with respect to the proposed policy and the report of the Executive Officer.

NOW, THEREFORE, the Local Agency Formation Commission of the County of Mendocino DOES HEREBY RESOLVE, DETERMINE AND ORDER as follows:

**Budget Adjustments**

The Commission may make adjustments to its budget at any time during the fiscal year, as it deems necessary. The Executive Officer may approve expenditures exceeding individual account budgets up to 5 percent of a budget line, not to exceed \$3,000. Any budget exceedances will be reported to the Commission at the following regular meeting.

The foregoing Resolution was passed and duly adopted at a regular meeting of the Mendocino Local Agency Formation Commission held on this 2nd day of October 2017, by the following vote:


(7) AYES: *Brown, Doble, Gonzalez, Hamburg, McNetlin, Orth, and Ward*

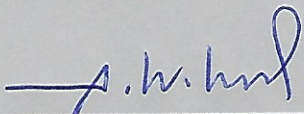
NOES: *none*

ABSTAIN: *none*

ABSENT: *none*

ATTEST:

  
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UMA HINMAN, Executive Officer

  
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GERALD WARD, Chair